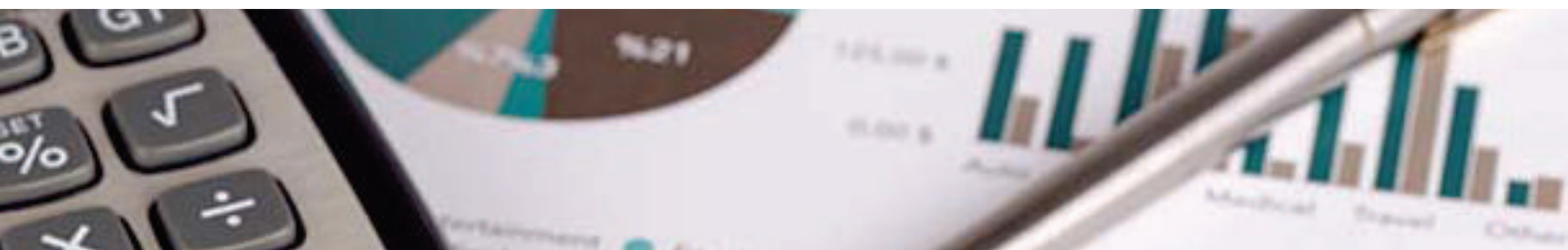


PRE-BUDGET CONCLAVE

FRIDAY, 27TH JANUARY 2017



The Union budget is the most important fiscal policy tool for the State to achieve its development objectives. The budget is the revenue (taxes and non-taxes) and expenditure program for the year. The tax policy better addresses the problem of inequality whereas public expenditure looks at poverty alleviation. Both these policies should follow the sound principles of economics. While the traditional classical budget policy argues for a balanced budget with minimum interventions of the economy leaving it to an invisible hand, the opposite school bets for an unbalanced deficit budget to compensate the private sector to increase aggregate demand, employment and national income. The unconventional budgetary policies followed in the western and other developed countries have serious repercussions for the developing countries. Following the Brexit, American election and demonetization effect which had serious impact on the economy, it is appropriate for academy to concentrate on appropriate budget design.

The objective: This conclave on budget is a get-to-gather for students and faculty of economics and other social sciences disciplines including management to critically think for the ways and means for a pragmatic approach towards the Union Budget. This is inevitable to redeem the economy from falling into a recession due to negative effects of the aforesaid problems and lead the country to a higher growth trajectory with fiscal responsibility and prudent debt management. As the country walks nearer to the goal post of GST in this fiscal, thorough reforms of the direct tax is imminent. Direct and indirect tax reforms together are more realistic in containing the problem of black money. The fiscal responsibility will address multiple indicators related to deficit and debt level of the economy. This pre-budget conclave is a platform for academicians and students in shaping their future through a prudent budget. We also hope policy makers will pay some attention to these points in designing the public policy.

Venue : Seminar Hall - I
JU-CMS, Lalbagh Road, Bangalore

Time : 10.00 am - 12.00 noon

Theme for Discussion

- Fiscal Responsibility and Budget Management
- Equity, Inequality and Poverty Alleviation
- Deficit and Debt Indicators
- Inter-generation Equity and Crowding Out
- Sectoral impact and Damage Control
- Employment Generation, Infrastructure and Priority sectors

Resource Persons

Dr. Babu Mathew
National Law School of India University

Dr. Gayithri K
Professor of Economics, ISEC

Prof. Issac P. Elias
Professor of Management, Christ University

Dr. Kaiser Ahmed
Professor of Economics, Al Ameen College of Arts & Science

Dr. Xavier V K
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